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Ways and Prospects for Improving the Formation of the Deposit Base of Commercial Banks

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Abstract: This study examines the formation and improvement of the deposit base of commercial banks in Uzbekistan under current economic transformation. The aim is to analyze the theoretical foundations of deposit base formation, identify existing challenges, and evaluate international experiences for their applicability in Uzbekistan. The research applies analytical, comparative, and empirical methods to assess the current state of deposit mobilization, relying on statistical data from the Central Bank, international reports, and advanced banking practices from the USA, Germany, and South Korea. The findings reveal that despite notable growth in deposit volumes, Uzbekistan's banking sector still faces challenges such as the dominance of short-term deposits, limited financial literacy, and insufficiently developed deposit insurance mechanisms. International experience highlights that well-structured deposit insurance, diversified deposit products, and the use of digital banking tools can significantly increase depositor confidence and resource stability.

Keywords: Commercial Banks, Deposit, Resource Base, Depositor, Liquidity, Financial Stability

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1. Introduction

Country financial stability important of indicators one commercial banks deposit Deposits not only banks liquidity level determines, but also the real sector in financing the main resource source is considered [1]. Today that day Banking system of Uzbekistan step by step liberalization, digital technologies current be and population financial literacy increase through deposits size increases occurs. This with together, commerce banks own deposit policy improvement, customers comfortable and reliable services show through competitiveness increase seeks. This in the article commerce banks deposit base formation process analysis done, there are problems is determined and promising effective solutions and proposals based on given [2], [3]. Theme relevance, economic reforms practical results with carefully related is scientific and practical importance has.

Market economy under these circumstances commerce banks stable activity their resource bases, in particular, deposits sources size and to quality directly Deposits are related to banking activities . the most basic and most reliable financial resource is considered . Because they through banks lending, investments and payment services made increases [4], [5]. Uzbekistan In the Republic the last in the banking system in years transformation processes active occurs . President decisions and Initiatives of the central bank based on commerce banks market to mechanisms suitable accordingly activity works [6]. This is in the process banks deposit policy improvement and customers trust increase current to business revolves . This is in the article commerce banks deposit base formation

process current status analysis made, existing problems and promising solutions seeing released [7], [8].

2. Materials and Methods

This in the study the following scientific of styles used : Analytical approach - in the banking system of Uzbekistan deposit policy current status statistics information based on studied . Comparative analysis - advanced countries (USA, Germany, South Korea studied the experience and their Uzbekistan to the conditions of implementation to do opportunities was assessed. Empirical method - commercial banks open reports, statistics of the Central Bank based on real indicators analysis Theoretical generalization - available scientific sources, law documents and economic literature studied, general conclusions were released.

3. Results

The results of the following study showed : Uzbekistan in banks deposits Growth . By the end of 2024, according to the data, the population and enterprises in banks deposits size noticeable at the level increased [9], [10]. In this percentage rate market to mechanisms increased an important factor was. Deposits in the short term problem is. Most deposits from 1 year less for a certain period of time attraction did. This is banks far term credit activity limits. Customers trust increase need [11]. In the banking system to reforms despite some in the population financial literacy is not enough, as a result deposits far term keep low confidence.

The river is clean. countries experience in US banks deposit insurance system strong developed this depositors trust is strengthened [12], [13]. In Germany banks more far term investments deposits attraction South In Korea and through " digital banking services " young generation deposits size increases.

4. Discussion

Uzbekistan commerce in banks deposit base further reinforcement for the following directions promising is : Deposit products diversification to do . New like deposits (currency) index, investments deposit, pension deposit and others) current grow through clients segment Expansion [14], [15]. Interest policy market requirements adaptation. Inflation with level high real interest rate rates provide through far term to deposits incentive to give. Deposit insurance system to strengthen [16], [17], [18]. Population trust in increasing the state to guaranteed insurance mechanisms expansion important. Digital technologies Expand. Mobile banking, online deposits and remote services current grow through clients attraction to do [19]. Financial literacy increase Banks to the population financial advice services show, public information tools through explanation their work take progress necessary.

5. Conclusion

The results of this study show that trade banks for deposit base improve banking system stability and economic growth providing the main is a factor. Uzbekistan under these circumstances deposit policy improvement of the main direction - products diversification to do, customers trust increase, deposit insurance system strengthen and digital technology wide current from achieving In the future, this direction based on made increasing reforms of the country's banking system competitiveness growing, international finance to markets integration accelerates. The results of this study show that trade banks deposit base their financial stability, lending opportunities and economic in development instead by assigning Deposits multiplication and diversification to do through banks resource base expands, this and own in turn investment processes accelerates.

This problem to eliminate grow for the following directions is important is :

- Deposits far term forms incentive - interest rate from inflation high at the level of designation, tax privileges to give through the population far term to savings attraction to do
- Deposit insurance system strengthening – population financial security guarantee to increase through their trust reinforcement.
- Digital technology wide implementation on – mobile applications, online deposit services, ecosystem of “digital banking” to develop through depositors number multiplication.
- Financial literacy increase - banking services to the population advantages about the usual explanation works take go, education in the system financial knowledge expansion.
- International experience of implementation to do – developed in countries from the test past advanced mechanisms local to conditions adaptation.

In general, upon receipt, deposit policy improvement Banking system of Uzbekistan stable development, economy investment flow multiply and international financial markets with to integration service will do. In the future, this in the directions of consistent reforms to take if possible, the country banks not only domestic on the market, but also in world finance competitive in the system on the seat will have.

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